

Sarbanes-Oxley

1 day

Description

After the high-profile corporate accounting scandals in the early years of this century, the U.S. Congress sought to restore the credibility of the stock market. The result was the Sarbanes-Oxley Act of 2002 which protects the interests of investors and employees by making corporate disclosures more accurate and reliable. This book provides a basic understanding of this monumental legislation, its impact on public companies, and how these businesses can comply.

Prerequisites

- *None*

Course Outline

Part 1: Sarbanes-Oxley Overview

Introduction
Origin of the Sarbanes-Oxley Act
What Is Covered by Sarbanes-Oxley?
What Employees Need to Know
Summary

Part 2: Director Independence

Introduction
Strengthening Federal and State Laws and
Stock Exchange Rules
Rules for Independent Directors
Committees of Independent Directors
Summary

Part 3: Key Committees

Introduction
Audit Committees
Nominating Committees
Compensation Committees
Summary

Part 4: Reforms in Compensation and Stock Trading

Introduction
New Regulations
Summary

Part 5: Increased Criminal and Civil Liability

Introduction
New Crimes
Increased Civil Liability
Whistleblower Protection
Summary

Part 6: Enhanced Public Disclosure

Introduction
Taking Responsibility
Periodic Reports
Established Disclosure Controls and Procedures
Reporting of Internal Control over Financial
Reporting
Adherence to Accelerated Disclosure Deadlines
Proper Dissemination of Information
Implementation of a Code of Ethics
Summary