

# Financial Management: Advanced

**1 day**

## **Description**

This ILT Series course builds on the fundamentals taught in Financial Management: Basics. In the Advanced course, students learn how to reconcile a bank statement, choose a reconciliation reviewer, control an organization's cash, and prepare a Cash Flow Statement. Course activities also cover the various tools available for analyzing financial statements. Students will also learn how to calculate inventory value and depreciation, and why organizations use accounting methods when reporting financial information on financial statements.

## **Prerequisites**

- *Financial Management: Basic*

## **Course Outline**

### ***Unit 1: Cash management***

Topic A: Fundamentals of cash

Topic B: Bank reconciliation

Topic C: Maintaining control of cash

### ***Unit 2: Analysis of financial statements***

Topic A: Importance of analyzing statements

Topic B: Ratio analysis of a Balance Sheet

### ***Unit 3: Analysis of Income Statements***

Topic A: Profitability from Income Statements

Topic B: Comparative and percentage analyses

### ***Unit 4: Inventory and depreciation***

Topic A: Basics of inventory and depreciation

Topic B: Inventory costing methods

Topic C: Depreciation methods

### ***Unit 5: Application of accounting methods***

Topic A: Calculate inventory

Topic B: Calculate depreciation